



**ANNUAL GENERAL MEETING
OF ARGEN-X N.V.**

AGENDA

The agenda for the meeting is as follows:

1. Opening
2. Report on the 2014 financial year (*discussion item*)
3. Explanation of the implementation of the remuneration policy (*discussion item*)
 - a. Approval of the arGEN-X Option Plan, originally adopted by the board of directors on 13 November 2009 and as lastly amended on 18 December 2014 (*voting item*)
 - b. Remuneration of directors including option plan (*discussion item*)
4. Discussion and adoption of the 2014 annual report and annual accounts:
 - a. Discussion of the 2014 annual report (*discussion item*)
 - b. Adoption of the 2014 annual accounts (*voting item*)
 - c. Corporate governance statement (*discussion item*)
5. Allocation of losses of the Company in the financial year 2014 to the retained earnings of the Company
6. Grant of discharge to the board of directors in respect of the performance of their duties during the 2014 financial year (*voting item*)
7. Appointment of Mr. J. D. deBethizy, PhD as a non-executive member of the board of directors (*voting item*)
8. Authorization of the board of directors to issue shares in the share capital of the Company up to a maximum of 20% of the outstanding capital at the day of the AGM, for a period of 18 months from the AGM (*voting item*)
9. Authorization of the board of directors to issue shares pursuant to the arGEN-X employee stock option plan, for a period of 18 months from the AGM (*voting item*)
10. Authorization of the board of directors to, insofar necessary, limit or exclude pre-emptive rights with regard to an issuance of new shares for a period of 18 months from the AGM (*voting item*)
11. Appointment of Deloitte Accountants B.V. for the 2015 financial year (*voting item*)
12. Any other business, announcements or questions.
13. End of the annual general meeting.

All shareholders are requested to attend the meeting.

arGEN-X N.V.

Board of directors, 1 April 2015